

## United States Department of Agriculture National Agricultural Statistics Service



## **Iowa Ag News – Grain Stocks**

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Cooperating with the Iowa Department of Agriculture and Land Stewardship

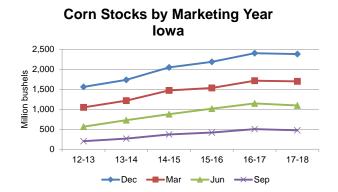
September 28, 2018

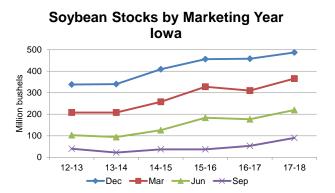
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**Corn** stored in all positions in Iowa on September 1, 2018, totaled 475 million bushels, down 6 percent from September 1, 2017, according to the latest USDA, National Agricultural Statistics Service – *Grain Stocks* report. Of the total stocks, 29 percent were stored on-farm. The June - August 2018 indicated disappearance totaled 623 million bushels, 3 percent below the 642 million bushels from the same period last year.

**Soybeans** stored in all positions in Iowa on September 1, 2018, totaled 87.9 million bushels, 66 percent above the 53.1 million bushels on hand September 1, 2017. This is the highest September 1 total stocks since 2007, but well below the record 158 million bushels set in 1986. Of the total stocks, 24 percent were stored on-farm. Indicated disappearance for June - August 2018 is 132 million bushels, 6 percent above the 124 million bushels from the same quarter last year.

Oats stored on-farm in Iowa on September 1, 2018, totaled 2.10 million bushels, down 7 percent from September 1, 2017.





## Grain Stocks by Position – Iowa and United States: September 1, 2017 and 2018

	lowa			United States		
Position and Grain	September 1, 2017	September 1, 2018	2018 as % of 2017	September 1, 2017	September 1, 2018	2018 as % of 2017
	(1,000 bushels)	(1,000 bushels)	(percent)	(1,000 bushels)	(1,000 bushels)	(percent)
On-Farm						
Corn	160,000	140,000	88	787,000	620,000	79
Oats	2,250	2,100	93	33,950	39,200	115
Soybeans	15,000	21,500	143	87,900	101,000	115
Wheat	(D)	(D)	(X)	491,800	631,000	128
Off-Farm <sup>1</sup>						
Corn	344,069	335,258	97	1,506,303	1,520,335	101
Oats	(D)	(D)	(X)	38,039	35,662	94
Soybeans	38,075	66,366	174	213,695	337,105	158
Wheat	2,996	3,292	110	1,774,275	1,747,670	99
Total all positions						
Corn	504,069	475,258	94	2,293,303	2,140,335	93
Oats	(D)	(D)	(X)	71,989	74,862	104
Soybeans	53,075	87,866	166	301,595	438,105	145
Wheat	(D)	(D)	(X)	2,266,075	2,378,670	105

<sup>(</sup>D) Withheld to avoid disclosing data for individual operations.

(X) Not Applicable

<sup>&</sup>lt;sup>1</sup> Includes stocks at mills, elevators, warehouses, terminals, and processors.

## **United States Grain Stocks**

Corn stocks in all positions on September 1, 2018 totaled 2.14 billion bushels, down 7 percent from September 1, 2017. Of the total stocks, 620 million bushels are stored on farms, down 21 percent from a year earlier. Offfarm stocks, at 1.52 billion bushels, are up 1 percent from a year ago. The June - August 2018 indicated disappearance is 3.16 billion bushels, compared with 2.94 billion bushels during the same period last year.

Soybeans stored in all positions on September 1, 2018 totaled 438 million bushels, up 45 percent from September 1, 2017. Soybean stocks stored on farms totaled 101 million bushels, up 15 percent from a year ago. Off-farm stocks, at 337 million bushels, are up 58 percent from last September. Indicated disappearance for June - August 2018 totaled 781 million bushels, up 18 percent from the same period a year earlier.

All wheat stored in all positions on September 1, 2018 totaled 2.38 billion bushels, up 5 percent from a year ago. On-farm stocks are estimated at 631 million bushels, up 28 percent from last September. Off-farm stocks, at 1.75 billion bushels, are down 1 percent from a year ago. The June - August 2018 indicated disappearance is 605 million bushels, down 8 percent from the same period a year earlier.

Oats stored in all positions on September 1, 2018 totaled 74.9 million bushels, 4 percent above the stocks on September 1, 2017. Of the total stocks on hand, 39.2 million bushels are stored on farms, 15 percent higher than a year ago. Off-farm stocks totaled 35.7 million bushels, 6 percent below the previous year. Indicated disappearance during June - August 2018 totaled 22.3 million bushels, compared with 27.7 million bushels during the same period a year ago.